

Modification in sub clause 4.1, 4.3 & 4.6 of clause no.4.0(EARNEST MONEY DEPOSIT AND TENDER COST) of CRIS EGCC w.e.f. 01.09.2016

Reference Paras	Existing Entry	Modified as
CRIS's EGCC		
Sub Para 4.1 of Para 4.0 (EARNEST MONEY DEPOSIT AND TENDER COST)	The bidders shall submit along with the bid, earnest money deposit(EMD) of value indicated in the tender notification in the form of Demand Draft of validity 90 days or Fixed Deposit Receipt of validity 180 days issued by any Commercial/Nationalized Bank drawn in favour of "CRIS, New Delhi".	The bidders shall furnish at the time of bidding requisite tender cost and earnest money deposit(EMD). Any bid without requisite tender cost and EMD will be summarily rejected. The bidders registered in India shall make payment for all tenders published on or after 01.09.2016 towards tender document cost and earnest money deposit only through online payment modes like net banking, debit/ credit cards etc. available on IREPS portal. Bids received with manual/ offline payment of tender cost and EMD shall be summarily rejected.
Sub Para 4.3 of Para 4.0 (EARNEST MONEY DEPOSIT AND TENDER COST)	Any bid not accompanied by EMD will be summarily rejected. EMD shall also be forfeited if bidder fails to execute performance guarantee bond within stipulated time after acceptance of bid is communicated to him.	EMD shall also be forfeited if bidder fails to execute performance guarantee bond with in stipulated time after acceptance of bid is communicated to him.
Sub Para 4.6 of Para 4.0 (EARNEST MONEY DEPOSIT AND TENDER COST)	The Earnest Money shall remain deposited with the Purchaser for the period of 180 days or validity period as mentioned, from the date of opening of Tenders. If the validity of the offer is extended, the Earnest Money Deposit extension shall also be furnished failing which the offer after the expiry of the aforesaid period shall not be considered by the Purchaser.	The Earnest Money shall remain deposited with the Purchaser for the period of 180 days or validity period as mentioned, from the date of opening of Tenders. If the validity of the offer is extended, the Earnest Money already available against the tender shall remain deposited with the Purchaser for the extended period of validity of the offer.